

Media release

Zeochem to acquire Armar

The Chemistry Division of the CPH Group is to acquire Armar AG, a manufacturer of deuterated solvents and its long-established distribution partner, under an asset deal effective 1 March 2018.

Perlen, 2 November 2017 – The Chemistry Division of CPH Chemie + Papier Holding AG is to acquire Armar AG with effect from 1 March 2018. Armar, which was founded in 1986 and is domiciled in Döttingen, Canton Aargau, Switzerland, manufactures and distributes deuterated solvents, and is a long-established distribution partner of the CPH Group. The company achieves regular profits on annual sales in the mid-single-digit million Swiss francs region.

Under the sale agreement, Zeochem AG will acquire the assets of Armar AG and integrate the company's current production into its operations at its new Rüti (Canton Zurich) location. Adrian Geiger, the shareholder and CEO of Armar, has thus made the arrangements for his own succession. Geiger will also move to Zeochem with the transfer of the business. The deal further ensures long-term continuity and product quality for Armar's customers. The parties have agreed not to divulge the sale price involved.

"In effecting this acquisition, we are strengthening our position in the deuterated solvents market, and can now further expand our business in this highly specialized field," says Peter Schildknecht, CEO of the CPH Group. Deuterated products are used as synthetic building blocks in pharmaceutical agents, in NMR spectroscopy and for the production of organic light-emitting diodes or OLEDs.

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About CPH

CPH is an internationally active and diversified industrial group which is headquartered in Switzerland. The CPH Group develops, manufactures and distributes chemical products, wood-based paper and pharmaceutical packaging films. The Group and its subsidiaries maintain seven production facilities in Switzerland, Germany, the USA and China. The shares of the Group's holding company CPH Chemie + Papier Holding AG are listed on the SIX Swiss Exchange (ticker: CPHN).

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