

Media release

Perlen Packaging to build film coating plant in Brazil

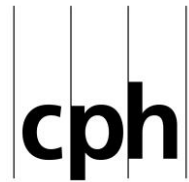
Having constructed a new film coating plant in China, the Packaging Division of the CPH Group is now continuing its emerging markets expansion in Latin America. Perlen Packaging is to build a further new film coating plant at its operating site in Brazil where it will also be co-financing a new calendering facility for mono film production.

Perlen, 25 August 2020 – According to current forecasts, the pharmaceuticals markets of Latin America will see annual growth of 6 to 9 percent between now and 2024. Brazil alone, with its population of over 200 million, is the world’s sixth-biggest pharmaceuticals market. The CPH Group’s Packaging Division has been active in Latin America for more than 20 years. In 2018, the division acquired a 60% holding in the Sekoya company of Brazil which now trades as Perlen Packaging Anápolis and operates a blister film cutting and logistics centre with 20 employees. The division’s sales in Latin America have seen double-digit-percent annual growth since the acquisition.

To further develop its activities in Latin America, the Packaging Division is now set to expand its Brazilian production facilities. An investment in the higher single-digit millions will provide a new PVdC film coating plant with a capacity of 6,500 tonnes a year which should commence its operations in the first quarter of 2022. Perlen Packaging is also supporting its Brazilian business partner by providing a loan for the construction of a new mono PVC film manufacturing facility at the Anápolis site. Parallel to this, the division will acquire the remaining 40% of Perlen Packaging Anápolis shares.

“By taking these actions, we will be able to cover the full supply chain with our local Brazilian production facilities, from mono films to coated blister pack films,” says Perlen Packaging CEO Wolfgang Grimm. “And this will help us further consolidate our leading position in the region’s market for films with high-barrier properties.” The new film coating plant will be the division’s third, joining similar facilities in Switzerland and China.

“This investment marks a further step in our strategy of reducing our dependence on paper production and on the Swiss franc, and of expanding in the growing markets of the emerging nations,” adds Peter Schildknecht, CEO of the CPH Group.



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About CPH

CPH is an internationally active and diversified industrial group which is headquartered in Switzerland. The CPH Group develops, manufactures and distributes chemical products, wood-based paper and pharmaceutical packaging films. The Group and its subsidiaries maintain production facilities in Switzerland, Germany, Bosnia and Herzegovina, the USA, Brazil and China. The shares of its holding company CPH Chemie + Papier Holding AG (ticker: CPHN) are listed on the SIX Swiss Exchange.

About Perlen Packaging

Perlen Packaging, the packaging division of the CPH Group, produces a comprehensive range of products from mono PVC films to coated PVdC high-barrier films for the pharmaceuticals sector at its five operating locations in Switzerland, Germany, the USA, China and Brazil. Perlen Packaging is one of the world's leading suppliers of coated films, which are used primarily in the production of medicinal blister packs.

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