

Media release

Zeochem acquires distribution business from Yusheng

The CPH Group's Chemistry Division takes over the sales activities for molecular sieves in China from Shanghai Yusheng Chemical Co. Ltd.

Perlen, 23 May 2018 – Zeochem, CPH Group's Chemistry Division, has taken over the sales activities for molecular sieves in China from Shanghai Yusheng Chemical Co. Ltd. retroactively as of March 1, 2018. Yusheng, based in Shanghai, is a long-standing representative of Zeochem in China and has successfully established the local distribution of molecular sieves.

With the acquisition of Jiangsu ALSIO Technology Co. Ltd. in 2016, Zeochem established its own production and sales activities in China. "It is therefore a logical step to integrate the sales activities of molecular sieves of Yusheng into ALSIO," comments Alois Waldburg-Zeil, Head of the Chemistry Division, on the transaction. The parties have agreed not to disclose the purchase conditions.

"We are pleased to further expand sales in China together with the new organization. The integration of Yusheng's sales activities further strengthens Zeochem's market position in China," says Peter Schildknecht, CEO of the CPH Group. At the end of 2017, Zeochem employed 137 people at the site in China.

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About CPH

CPH is an internationally active and diversified industrial group headquartered in Switzerland. The CPH Group develops, manufactures and distributes chemical products, wood-based paper and pharmaceutical packaging films. The Group and its subsidiaries maintain nine production facilities in Switzerland, Germany, Bosnia-Herzegovina, the USA, Brasil and China. The shares of the Group's holding company CPH Chemie + Papier Holding AG are listed on the SIX Swiss Exchange (ticker: CPHN).



About Zeochem

Zeochem, the Chemistry Division of the CPH Group, can look back on more than 75 years of experience in silicate chemistry and is today one of the three leading producers worldwide. Zeochem develops, produces and markets a comprehensive range of molecular sieves, specialty zeolites, chromatography gels and deuterated products worldwide. With locations in Switzerland, the USA, Bosnia-Herzegovina, China and Singapore, Zeochem optimally meets the requirements of local customers.

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