

Media release

CPH Chemie + Papier Holding AG plans merger with its main shareholder Uetikon Industrieholding AG

Uetikon Industrieholding AG is to be merged into CPH Chemie + Papier Holding AG. As a result, the present shareholders of Uetikon Industrieholding AG will hold shares directly in CPH Chemie + Papier Holding AG, raising the free float and thus enhancing the attractiveness of the CPH share. Following the merger, the CPH Group will continue to have the descendants of its founding families as strong anchor shareholders within its shareholder base.

Perlen, 22 January 2021 – The descendants of the founding families of the CPH Group presently hold 49.99% of the shares of CPH Chemie + Papier Holding AG via the Uetikon Industrieholding AG company. The Board of Directors of CPH Chemie + Papier Holding AG intends to propose to shareholders at an Extraordinary General Meeting on 4 June 2021 that the main shareholder of CPH Chemie + Papier Holding AG, i.e. Uetikon Industrieholding AG, be acquired through a merger by absorption. Under the merger, the shareholders of Uetikon Industrieholding AG will exchange their shares therein for a commensurate number of shares in CPH Chemie + Papier Holding AG, giving them a direct CPH shareholding.

Following the merger, Swiss Industrial Finance AG and the Ella Schnorf estate will be the largest representatives of CPH's founding-family shareholders, jointly accounting for just under one third of all CPH shares. These two anchor shareholders have concluded a shareholders' agreement, to help maintain a stable shareholder base and thereby ensure as extensively as possible that the CPH Group can continue with its steady and sustainable development. One further family shareholder is expected to newly hold more than three per cent of CPH's total shares following the merger, a threshold attainment which must also be reported under the "FinfraG" Swiss Financial Market Infrastructure Act. The proposed merger should be submitted for approval to an Extraordinary General Meeting of CPH Chemie + Papier Holding AG on 4 June 2021 and the Ordinary General Meeting of Uetikon Industrieholding AG on 2 June 2021.

UBV Immobilien Treuhand Perlen AG will also be transferred to CPH Chemie + Papier Holding AG as part of the merger transaction. The company is responsible for managing the non-operating real estate assets of the CPH Group.



The proposed merger will raise the free float of CPH shares to 62.6%. The CPH Group will thus be meeting the wishes of investors for a broader shareholder base, which should enhance the attractiveness of the CPH share to further investor groups.

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About CPH

CPH is an internationally active and diversified industrial group which is headquartered in Switzerland. The CPH Group develops, manufactures and distributes chemical products, wood-based paper and pharmaceutical packaging films. The Group and its subsidiaries maintain production facilities in Switzerland, Germany, Bosnia and Herzegovina, the USA, Brazil and China. The shares of its holding company CPH Chemie + Papier Holding AG (ticker: CPHN) are listed on the SIX Swiss Exchange.

This media release contains future-oriented statements about the CPH Group that are subject to risk and uncertainties. These statements reflect the management's opinions at the time of the release's compilation, but they may deviate from actual future events.